



FOR IMMEDIATE RELEASE

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State saves Hammond Sanitary District millions on wastewater loan

INDIANAPOLIS, IN – Hammond Sanitary District closed a \$17.2 million loan today through the Wastewater State Revolving Fund (SRF) Program, saving the District nearly \$2.5 million in interest for upgrades to its sewer system and treatment facilities.

The loan will fund treatment plant upgrades and the construction of the West Interceptor, Phase 2 project, which will relieve the system of Combined Sewer Overflows.

“The District is pleased to use this money to continue its wastewater treatment improvement program to improve water quality for Hammond ’s residents,” said District Manager Michael Unger.

Governor Mitch Daniels created the Indiana Finance Authority (IFA) in 2005 to more effectively manage State-related financial programs such as the Wastewater and Drinking Water SRF Programs under one entity. Since the inception of the IFA, the SRF Programs have loaned more than \$492 million to local communities at below-market interest rates, saving utility customers more than \$82 million in interest.

“The SRF Programs provide Indiana communities with a unique opportunity to save money while addressing much-needed wastewater and drinking water improvements,” said Ryan Kitchell, Public Finance Director. “Governor Daniels is very focused on the health of Hoosiers. We are pleased to provide an economical way for communities to offer a cleaner environment and excellent quality of life for current and future residents of our State.”

Communities can learn more information about obtaining a State Revolving Fund loan by contacting Bill Harkins at (317) 234-4862 or wharkins@ifa.in.gov or by visiting <http://www.in.gov/srf>.

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